

Best Execution Policy

Introduction

Quantix FS Ltd (the "Company") a Financial Services Company, authorised and regulated as a Securities Dealer by the Financial Services Authority of Seychelles ("FSA") with license number SD021.

The Company is under an obligation to execute client orders on terms most favourable to its clients. Under the above mentioned legislation is required to establish and implement this Order Execution Policy (the 'Policy') that aims to obtain the best possible result for its clients when executing client orders and transmitting orders for execution. This is referred to as "Best Execution".

Scope of Policy

This policy provides an overview of how orders and trades are executed as well as all the factors that can affect the timing of execution and how factors such as market volatility and available liquidity can affect the handling of orders on behalf of clients.

The policy is applicable for both retail and professional clients. By entering into an agreement with the Company you are agreeing to the terms of this Policy.

When the Company executes a client order it will always act as a principal and cannot guarantee that the execution price given to the client will be more favourable than a price that may have been available elsewhere.

Trading Instruments

This policy applies for all the financial instruments that are accessible via the Company's various trading platforms, collectively hereinafter, 'OTCFX' products.

The Company provides its clients with real time, streaming prices (tradable BID-ASK spreads) or 'quotes' by collecting and aggregating information sourced through independent price providers, relevant exchanges and interbank participants who normally supply liquidity and information to the global FX and Futures market. The Company ensures that its clients receive best execution pricing by using its liquidity, price and data providers to compare the Company's 'quotes' and confirms that the Company is quoting competitive "on-market" BID-ASK prices.

Best Execution - Our approach

When executing client orders the Company takes the following factors into consideration in order to obtain the best possible result for its clients:

- **Price**

As above, the Company provides live streaming quotes for the instruments provided on its platforms. The Company's price for any given instrument is referenced to the underlying financial instrument which is obtained through third party external sources. The Company regularly reviews its third party price providers ensuring competitive and reliable pricing information.

- **Transaction Costs**

The Company does not have any transaction fees as these are incorporated into the quoted price. ("Where trades are conducted via the Company's ECN platform, commissions will apply per transaction. Volume details of such commissions will be available via the Company's website")

Financing fees may apply for some types of financial instrument which may be subject to 'rolling fees' throughout the life of the contract.

- **Nature and Size of Orders**

The Company strives to fill all orders of all sizes, however due to market liquidity at the time of execution, the price given may be different from the declared price. The Company may also limit the maximum volume of a single transaction depending on the available liquidity.

- **Speed and Likelihood of Execution**

The Company acts as principal and not as agent on the client's behalf and is therefore the sole execution venue. In this capacity the Company seeks to execute clients' orders with the fastest execution as reasonably possible. The Company reserves the right to decline an order of any type. In such cases a new offer will be made which the client may accept or refuse. The Company will strive to provide the best possible price to its clients, however under certain circumstances, for example, but not limited to, where there is a fast moving market or low liquidity, at the beginning of trading sessions, around fundamental announcements, it may not be possible to guarantee the execution of any or all pending orders at the declared price.

All trades will proceed to be settled by the Company upon execution as per our Terms and Conditions.

Total consideration of price and cost will ordinarily merit a high relative importance in obtaining the best possible result. However, for some client orders, we may determine that other execution factors shall have the same importance or shall take precedence over price in obtaining the best possible execution result.

For retail clients, the best possible result will be determined in terms of total consideration.

In the absence of specific instructions from you, we will balance the above-mentioned factors based on our professional experience and judgment in light of the available market information and market conditions at the appropriate time, and taking into account the following criteria:

- Characteristics of the client including the categorisation of the client as retail or professional.
- Characteristics of client order.
- Characteristics of the financial instrument that are the subject of that order; (in particular OTC financial instruments)
- Characteristics of execution venues where that order can be covered ("hedged")

Specific Instructions:

When you give us a specific instruction, such as order execution or transmission, the Company shall execute the order in accordance with that instruction. You should be aware that in providing a specific instruction, you may prevent us from implementing our Best Execution Policy in obtaining the best possible result for the execution or transmission of the order in respect of the factors covered by those instructions.

Execution Venues

The Company acts as principal and not as agent on the client's behalf for all transactions in the instruments provided by the Company and, therefore, is the sole venue for execution of the clients' orders. The Company's internal procedures and high performance standards ensure its clients receive the best possible result when dealing with their orders.

Regular Monitoring and Review of Our Order Execution Policy



The Company will monitor and evaluate the effectiveness of its order execution policy with regard to factors that may affect its ability to achieve best execution for its clients.

The Company will review its policy at least annually and will notify you of any changes to its policy.

Client Consent

The client acknowledges that in certain circumstances the Policy will not apply, for example when there is an internal/external bug in the system or where the client abuses the system error in order to obtain advantage.

This is to be read in conjunction with the Term and Conditions Agreement and should the client agree to the Term and Conditions Agreement it means that the client also agrees with the terms of this Policy.